

Ordinance No. 188-22

Passed OCTOBER 6, 2022

RESOLUTION 188-22
Sponsored by: Anthony Smith

A RESOLUTION REQUESTING FINANCING FROM THE OHIO WATER DEVELOPMENT AUTHORITY FOR DESIGN ASSOCIATED WITH THE CITY OF LONDON'S WATER SYSTEM IMPROVEMENTS PROJECT BY THE CITY OF LONDON, MADISON COUNTY, OH AND DECLARING AN EMERGENCY

WHEREAS, the City of London (hereinafter referred to as the "LGA") has determined the need for a loan to finance design costs associated with the Project; and

WHEREAS, the OWDA has stated its desire to cooperate in the completion of such water project; and

WHEREAS, the OWDA needs assurance from the LGA that the loan will be repaid.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LONDON, STATE OF OHIO

SECTION I:

That the LGA hereby approves the completion of the aforesaid project in cooperation with the OWDA under the provisions, terms, and conditions set forth in the original "Cooperative Agreement for State Planning Project" and hereby authorizes the Chief Executive Officer to request loan financing from the Ohio Water Development Authority.

SECTION II:

The LGA hereby provides assurance to the OWDA that the LGA will make repayment to the OWDA with annual water funds.

SECTION III:

It is found that all formal actions of the London City Council concerning and relating to the passage of this Resolution were passed in an open meeting of the City of London Council, and that all deliberations of the London City Council and any of its committees that resulted in such formal action were in open meetings to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION IV:


This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of said City of London; therefore this Resolution shall be in full force and effect from and immediately after its passage.

PASSED: 6

ATTEST: 0

Ordinance No. _____

Passed _____, 20____



Amy Rees
Clerk of Council




Henry Comer
President Council

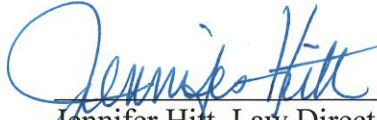
Submitted to Mayor: 10-6-22

Date of Approval: 10-6-22

APPROVED:



Patrick Closser, Mayor



Jennifer Hitt, Law Director
Approved as to Form

I, Amy Rees, Clerk of Council for the City of London, Ohio, do hereby certify that the foregoing Ordinance/Resolution No.188-22 was posted in a newspaper of general circulation on the 10 day of OCTOBER, 2022 and on the 23 day of OCTOBER, 2022



Amy Rees

188-22

Vote	Abstain	Suspe nd	Adopt
Andrew Hitt		Y	Y
Anthony Smith		Y	Y
Josh Peters <u>ABSENT</u>			
John Stahl		Y	Y
Bryan Robinson		Y	Y
Greg Eades		Y	Y
Rich Hays		Y	Y