

RESOLUTION 196-21
Sponsored by: Anthony Smith

**A RESOLUTION REQUESTING FINANCING FROM THE OHIO WATER
DEVELOPMENT AUTHORITY FOR DESIGN ASSOCIATED WITH THE CITY
OF LONDON SEWER TRUNKLINE PROJECT BY THE CITY OF LONDON,
MADISON COUNTY, OH AND DECLARING AN EMERGENCY**

WHEREAS, the City of London (hereinafter referred to as the “LGA”) has determined the need for a loan to finance design costs up to \$825,000.00 associated with the Project; and

WHEREAS, the OWDA has stated its desire to cooperate in the completion of such wastewater project; and

WHEREAS, the OWDA needs assurance from the LGA that the loan will be repaid.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of London, Ohio, three-fourths (3/4) of all members elected thereto concurring, that:

SECTION 1.

That the LGA hereby approves the completion of the aforesaid project in cooperation with the OWDA under the provisions, terms, and conditions set forth in the original “Cooperative Agreement for State Planning Project” and hereby authorizes the Chief Executive Officer to request loan financing from the Ohio Water Development Authority.

SECTION 2.

The LGA hereby provides assurance to the OWDA that the LGA will make repayment to the OWDA with annual wastewater funds.

SECTION 3.

It is found that all formal actions of the London City Council concerning and relating to the passage of this Resolution were passed in an open meeting of the City of London Council, and that all deliberations of the London City Council and any of its committees that resulted in such formal action were in open meetings to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 4.

This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of said City of London; therefore this Resolution shall be in full force and effect from and immediately after its passage.

PASSED:

ATTEST:

Amy Rees
Clerk of Council

Henry Comer
President of Council

Submitted to Mayor: _____

Date of Approval: _____

APPROVED:

Patrick Closser, Mayor

Jennifer Hitt, Law Director
Approved as to Form

I, Amy Rees, Clerk of Council for the City of London, Ohio, do hereby certify that the foregoing Ordinance No. 196-21 was posted in a newspaper of general circulation on the _____ day of _____, 2021 and on the _____ day of _____, 2021

Amy Rees

Vote	Abstain	Suspe nd	Adopt
Andrew Hitt			
Anthony Smith			
Josh Peters			
Carla Blazier			
Bryan Robinson			
Brenda Russell			
Rich Hays			

